

SVADS Holdings SA
BALANCE SHEET AS AT MARCH 31, 2023

| | | Amount in CHF | Amount in CHF |
|-------------------------------------|----------|------------------|------------------|
| | Note No. | 31-Mar-23 | 31-Mar-22 |
| A ASSETS | | | |
| I Non-current assets | | | |
| (a) Property, plant and equipment | | 332,342 | 357,863 |
| Total non-current assets | | 332,342 | 357,863 |
| II Current assets | | | |
| (a) Financial assets | | | |
| (i) Trade receivables | 1 | 1,636,470 | 1,757,835 |
| (ii) Cash and cash equivalents | 2 | 2,625 | 11,121 |
| (b) Other current assets | 3 | 6,887,872 | 7,347,997 |
| Total current assets | | 8,526,966 | 9,116,953 |
| TOTAL ASSETS | | 8,859,309 | 9,474,816 |
| B EQUITY AND LIABILITIES | | | |
| I Equity | | | |
| (a) Equity share capital | 4 | 12,788,136 | 12,788,136 |
| (b) Other equity | 5 | (4,164,286) | (3,517,389) |
| Total Equity | | 8,623,850 | 9,270,747 |
| 1 Current liabilities | | | |
| (a) Financial liabilities | | | |
| (i) Trade payables | 6 | 6,845 | 7,379 |
| (ii) Other financial liabilities | 7 | 37,924 | - |
| (b) Other current liabilities | 9 | 128,360 | 128,360 |
| (c) Provisions | 8 | 5,530 | 11,530 |
| (d) Current income tax liabilities | 10 | 56,800 | 56,800 |
| Total current liabilities | | 235,459 | 204,068 |
| TOTAL EQUITY AND LIABILITIES | | 8,859,308 | 9,474,815 |

SVADS Holdings SA
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2023

| Particulars | Note No. | Amount in CHF | Amount in CHF |
|---|----------|------------------|------------------|
| | | 31-Mar-23 | 31-Mar-22 |
| 1 Revenue from operations | 11 | - | - |
| 2 Other Income | 12 | - | - |
| 3 Total Revenue (1+2) | | <u>-</u> | <u>-</u> |
| 4 Expenses | | | |
| (a) Finance costs | 13 | 281 | 565 |
| (b) Depreciation and amortisation expense | | 25,520 | 25,520 |
| (c) Other expenses | 14 | 621,096 | 684,293 |
| Total expenses | | <u>646,897</u> | <u>710,378</u> |
| 5 Profit / (Loss) before exceptional items and taxes (3-4) | | <u>(646,897)</u> | <u>(710,378)</u> |
| 6 Exceptional Item | | - | - |
| 7 Profit / (Loss) before taxes (5+6) | | <u>(646,897)</u> | <u>(710,378)</u> |
| 8 Tax Expense: | | | |
| (1) Current tax | | - | - |
| (2) Deferred tax | | - | - |
| Total tax expenses | | <u>-</u> | <u>-</u> |
| 9 Profit / (Loss) for the year after tax | | <u>(646,897)</u> | <u>(710,378)</u> |

SVADS Holdings SA
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED MARCH 31, 2023

(A) Equity share capital

| Particulars | Amount in CHF |
|---|-------------------|
| Balance as at March 31, 2022 | 12,788,136 |
| Changes in equity share capital during the year | - |
| Balance as at March 31,2023 | 12,788,136 |

(B) Other equity

Amount in CHF

| Particulars | Reserves and Surplus | | Items of other comprehensive income | Total |
|------------------------------------|----------------------|--------------------|---|--------------------|
| | Capital reserve | Retained earnings | Re -measurement of the defined benefit liabilities / (assets) | |
| Balance as at March 31, 2022 | - | (3,517,389) | - | (3,517,389) |
| Profit/loss for the year | - | (646,897) | - | (646,897) |
| Total comprehensive income | - | (4,164,286) | - | (4,164,286) |
| Balance as at March 31,2023 | - | (4,164,286) | - | (4,164,286) |

SVADS Holdings SA

Notes forming part of financial statement

Note

No.

1 Trade receivables

Amount in CHF

| Particulars | 31-Mar-23 | 31-Mar-22 |
|--|------------------|------------------|
| Unsecured | | |
| Considered good | | - |
| Unbilled Debtors | 1,636,470 | 1,757,835 |
| Considered doubtful | | - |
| | 1,636,470 | 1,757,835 |
| Less: Allowance for doubtful trade receivables | - | - |
| Total | 1,636,470 | 1,757,835 |

2 Cash and cash equivalents

Amount in CHF

| Particulars | 31-Mar-23 | 31-Mar-22 |
|----------------------|--------------|---------------|
| Balances with banks: | | |
| In current accounts | 2,625 | 11,121 |
| Total | 2,625 | 11,121 |

3 Other current assets

Amount in CHF

| Particulars | 31-Mar-23 | 31-Mar-22 |
|--------------------------------------|------------------|------------------|
| Unsecured, considered good | | |
| Loans and advances to Group entities | 6,090,934 | 6,551,060 |
| Prepaid Expenses | 796,937 | 796,937 |
| Total | 6,887,872 | 7,347,997 |

4 Share capital

Amount in CHF

| Particulars | 31-Mar-23 | 31-Mar-22 |
|--------------------------------------|-------------------|-------------------|
| Issued, subscribed and fully paid-up | | |
| Equity share capital | 12,788,136 | 12,788,136 |
| Total | 12,788,136 | 12,788,136 |

5 Reserves and surplus

Amount in CHF

| Particulars | 31-Mar-23 | 31-Mar-22 |
|--|--------------------|--------------------|
| Surplus in statement of profit and loss | | |
| Opening balance | (3,517,389) | (2,807,011) |
| Add: Profit / (Loss) for the year | (646,897) | (710,378) |
| Closing balance | (4,164,286) | (3,517,389) |
| Total | (4,164,286) | (3,517,389) |

6 Trade payables

Amount in CHF

| Particulars | 31-Mar-23 | 31-Mar-22 |
|---------------|--------------|--------------|
| Trade payable | 6,845 | 7,379 |
| Total | 6,845 | 7,379 |

7 Other Current financial Liabilities

Amount in CHF

| Particulars | 31-Mar-23 | 31-Mar-22 |
|---------------------------|---------------|-----------|
| Payable to group entities | 37,924 | - |
| Total | 37,924 | - |

SVADS Holdings SA

Notes forming part of financial statement

Note

No.

8 Provisions

Amount in CHF

| Particulars | 31-Mar-23 | 31-Mar-22 |
|------------------------|--------------|---------------|
| Provision for expenses | 5,530 | 11,530 |
| Total | 5,530 | 11,530 |

9 Other current liabilities

Amount in CHF

| Particulars | 31-Mar-23 | 31-Mar-22 |
|--------------------------------|----------------|----------------|
| Advance received from customer | 128,360 | 128,360 |
| Total | 128,360 | 128,360 |

10 Current Income tax liability

Amount in CHF

| Particulars | 31-Mar-23 | 31-Mar-22 |
|---|---------------|---------------|
| Provision for income tax (net of advance tax) | 56,800 | 56,800 |
| Total | 56,800 | 56,800 |

SVADS Holdings SA
Notes forming part of financial statement

Note

No.

| 11 Revenue from operations | | Amount in CHF | |
|----------------------------|-----------|---------------|--|
| Particulars | 31-Mar-23 | 31-Mar-22 | |
| Sale of Product | - | - | |
| Total | - | - | |

| 12 Other Income | | Amount in CHF | |
|-----------------------|-----------|---------------|--|
| Particulars | 31-Mar-23 | 31-Mar-22 | |
| Foreign exchange gain | - | - | |
| Total | - | - | |

| 13 Finance cost | | Amount in CHF | |
|-----------------|------------|---------------|--|
| Particulars | 31-Mar-23 | 31-Mar-22 | |
| Bank charges | 281 | 565 | |
| Total | 281 | 565 | |

| 14 Other expenses | | Amount in CHF | |
|---|----------------|----------------|--|
| Particulars | 31-Mar-23 | 31-Mar-22 | |
| Rates & taxes | 638 | 11,489 | |
| Director Sitting Fess | 5,000 | 5,000 | |
| Net loss on foreign currency transactions | 613,105 | 661,603 | |
| Professional fees | 5,010 | 2,970 | |
| Payment to Auditors - For Statutory Audit | (2,657) | 3,231 | |
| Total | 621,096 | 684,293 | |